

Economic Development Committee  
Meeting Minutes  
10/4/07

Present: Susan Fuller, Karl Van Asselt, Jim Campbell, and Mark Morong

Guests: Neil Niman, Julian Smith, and Robin Mower

- I. Meeting was called to order at 7:45 am
- II. Tax Increment Finance (TIF) Districts  
Mr. Campbell gave a brief summary of where the TIF District is in the process. The Town Council has opened and closed the public hearing and now must wait fifteen (15) days before making a decision on the TIF. The Town Council will be deliberating at their October 15, 2007 meeting.
- III. Economic Development Committee  
Mr. Campbell stated that the amendment to the Town Code that was put forth by the EDC that would make the EDC a recognized/formalized committee was adopted by the Town Council at their October 1, 2007 meeting. The make up of the new EDC will be three citizens, two Town Council representatives, and one Planning Board representative. They will be appointed to three year terms that will be staggered.
- IV. Durham Business Park  
Mr. Campbell updated the EDC on the request for extension on the Purchase & Sale with Chinburg Builders. They are in the process of due diligence and are working with the NHDOT on road and entrance issues. The Town Administrator will be granting the extension.
- V. Action Plan 2007  
There was discussion on what the EDC has accomplished this year with the Action Plan 2007 and what the next steps will be. The EDC reviewed the priorities for 2007 and then discussed the possible new priorities for 2008. These included the Mill Plaza Redevelopment and the EDC's involvement, Smart Growth issues, finding a balance between land conservation and economic development, investigating town owned land for possible development including the "north 40" across from Wagon Hill Farm and the Town Hall site, and the need for the EDC to review Chapter 8, Tax Stabilization, of the Master Plan 2000 and work toward solutions as well as the update of the chapter.
- VI. Miscellaneous  
There was discussion on a rumor that the University had plans to grow to 20,000 students. If it is true, the EDC asked whether they should be

concerned with that fact. The EDC thought they should be concerned and should stay aware of the situation.

VII. Next Agenda and Assignments  
Nothing discussed.

VIII. Adjournment at 9:00 AM